

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 4460
Version:	Committee Substitute
Request Number:	11572
Author:	Rep. Wallace/ Sen. Thompson
Date:	5/18/2022
Impact:	GRDA: Bonding Authority Contingent Increase

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 4460 in its current form authorizes an increase from \$1,410,000,000 to \$2,000,000,000, the debt limit applicable to the Grand River Dam Authority under certain condition. Such change would allow for additional capital expenditures and increased debt service requirements for GRDA that would be covered by GRDA internal budgetary resources.

Prepared By: John McPhetridge

Other Considerations

None.